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Meet Our Team

Sonata Health Care's founders are accomplished professionals with a history of prior collaboration and a track record of individual achievement. Each member of our leadership team brings unique experiences, talents and perspectives in various disciplines, collectively spanning all aspects of owning, developing, acquiring, financing, operating and managing commercial properties, including senior living communities and other healthcare real estate.



Stuart Beebe
CEO
sbeebe@sonatahc.com

Stuart J. Beebe serves as President and Chief Executive Officer (CEO) and is responsible for the overall execution of the company's strategic initiatives. Mr. Beebe brings over 27 years of real estate experience to the company. Previously, as President and CEO of CNL Retirement Properties, a public unlisted REIT, Mr. Beebe led the strategic initiative resulting in the sale of the REIT in 2006 to Health Care Property Investors for \$5.3 billion, then the largest healthcare REIT transaction in history. Mr. Beebe joined the CNL REIT in 2002 and was directly involved in over \$3.5 billion of acquisitions, consisting of 180 senior housing facilities and 77 medical office buildings and specialty hospitals. Mr. Beebe has also held senior management positions at CNL Corporate Properties and Lincoln Property Company, two of the country's largest privately-owned real estate companies. Mr. Beebe graduated from Baylor University with a Bachelor of Arts degree in Accounting.



Shelley Esden
Senior VP Operations
sesden@sonatahc.com

Shelley Esden serves as Senior Vice President of Operations and leads the company's senior living management activities. Additionally, Ms. Esden participates in evaluating opportunities, including reviewing all market research and providing critical design input. Ms. Esden has over 16 years of experience in all aspects of senior housing operations and development activities and has held senior management and regional director roles with nationally recognized owners, developers and operators, including Summerville Senior Living, Legacy Senior Living and Marriott Senior Living. Ms. Esden began her career in senior housing working on elderly initiatives with the State of Florida. Ms. Esden graduated with honors from Florida State University with a Masters in Healthcare Administration and graduated from the University of Florida with a Bachelor of Arts degree in Political Science.



Frank Zorc
Senior Vice President of Design and Construction
fzorc@sonatahc.com

Frank Zorc serves as the Senior Vice President of Design and Construction and is directly responsible for leading the design, development and construction activities of the company. Mr. Zorc brings over 30 years of experience encompassing all aspects of real estate development/construction management and includes senior management positions with Ginn Development Company, Walt Disney Imagineering, Disney Development Company, and several privately held development companies located in central



Brooke Ellis
VP Marketing
bellis@sonatahc.com

Brooke Ellis serves as Vice President of Marketing and is responsible for the development of all strategic marketing initiatives while overseeing the sales, marketing and lease-up activities of the company's senior housing communities. Ms. Ellis has held senior management roles in marketing, sales and operations and provided consulting services for national providers, including Summerville Senior Living, National Health Care and Homestead Health Services. Ms. Ellis is certified by the National Council of

Florida. Mr. Zorc is a licensed class A General Contractor. He earned his degree in Architecture from Georgia Institute of Technology.



Stephen Caruso
VP Business Development
scaruso@sonatahc.com

Stephen Caruso serves as Vice President of Business Development and evaluates new development and acquisition opportunities. Mr. Caruso also takes a leading role in executing the company's due diligence efforts. Mr. Caruso brings over 10 years of experience in commercial real estate management, leasing and brokerage activities in the central Florida market. For the past three years, Mr. Caruso has focused on identifying acquisition opportunities and development sites in the southeast and mid-Atlantic for senior housing and medical office buildings. Mr. Caruso graduated from Florida State University with a Bachelor of Science degree in Finance.



Certified Dementia Care Practitioners (NCCDP) as a National Dementia Care Practitioner and Trainer (CDP). Ms. Ellis graduated from the University of Central Florida with a Liberal Arts degree.

Stuart Mottern
Chief Investment Officer
smottern@sonatahc.com

Stuart Mottern serves as the company's Chief Investment Officer (CIO) and oversees all new investment initiatives. Mr. Mottern has extensive experience structuring health care real estate acquisition and development projects, including debt, equity and REIT financing. Previously at CNL Retirement Properties, Mr. Mottern was involved in the acquisition and asset management of over \$1 billion in assets. Mr. Mottern has a Big 4 accounting and consulting background, as well as several years of corporate finance experience in M&A, strategic planning and financial analysis. Mr. Mottern has a Bachelor's degree and MBA in finance from Florida State University and has attended courses at the Johns Hopkins University Senior Living Program.