True/False Quiz: Protecting Residents from Financial Exploitation

- 1. Financial exploitation refers to the illegal or improper use of an elder's funds, property, or assets.
- 2. Only older adults with cognitive impairments are at risk of financial exploitation.
- 3. Lottery scams, identity theft, and misuse of power of attorney are common methods of financial exploitation.
- 4. Staff training to recognize and respond to signs of financial exploitation is optional in senior care settings.
- 5. Sudden changes in legal documents, such as a will or power of attorney, can be a sign of financial exploitation.
- 6. All states have mandatory reporting laws for healthcare providers and facility staff to report suspected abuse.
- 7. Conducting regular audits of financial transactions is a recommended prevention strategy for senior care facilities.
- 8. Collaborating with local law enforcement and elder advocacy organizations is unnecessary in addressing financial exploitation.
- 9. Hosting workshops for residents on recognizing scams is an effective way to prevent financial exploitation.
- 10. The Elder Fraud Hotline (1-833-FRAUD-11) is a resource for reporting suspicious activities related to financial exploitation.